

# KS5 Subject Learning Journey

## Economics



Year  
12

### Theme 1 - Introduction to markets and market failure - Autumn term

Content: This theme focuses on microeconomic concepts. Students will develop an understanding of: nature of economics, how markets work, market failure, government intervention.

### Theme 2 - Theme 2: The UK economy – performance and policies - spring term and summer term

Content: This theme focuses on macroeconomic concepts. Students will develop an understanding of: measures of economic performance, aggregate demand, aggregate supply, national income, economic growth, macroeconomic objectives and policy.

Year  
13

Exam  
Ready!

### Theme 3: Business behaviour and the labour market - Autumn term (yr 13)

Content: This theme develops the microeconomic concepts introduced in Theme 1 and focuses on business economics. Students will develop an understanding of: • business growth • business objectives • revenues, costs and profits • market structures • labour market • government intervention.

### Theme 4 – A global perspective - Spring term

Content: This theme develops the macroeconomic concepts introduced in Theme 2 and applies these concepts in a global context. Students will develop an understanding of: • international economics • poverty and inequality • emerging and developing economies • the financial sector • role of the state in the macroeconomy.